

REALTY MARKET NEWS AND COMMENT

Professionals Lead in Day's Business, Which Involved Dwellings and Flats.

WEST END CORNER SOLD

State Buys Near Schwab's Dwelling—Big Firm Takes Madison Avenue Lofts.

Most of yesterday's business was in the hands of professionals. The trading, though more extensive than on previous days this week, did not involve expensive properties, business being confined to dwellings and flats on the West side in Harlem and in The Bronx. One of the best sales of the day involved a West End avenue corner dwelling facing the Schwab residence. It was bought by an estate which will hold it for investment. Large business space was secured by several firms.

SMALL PROPERTIES IN DEMAND.

WEST END AVENUE—The Lawyers Mortgage Company has sold the \$20,000,000 Refused for Fifth Ave. and 57th Street Edition. Business concerns which may have desires on the property of the Brick Presbyterian Church, at the northwest corner of Fifth avenue and the Thirty-seventh street, will be given a special project, as well as turn their attention to some other corner on Fifth avenue, for the church property is not for sale. The church may remain at the Thirty-seventh street corner until "Manhattan ceases to be New York," as it is understood that several bequests which the church trustees do not want to lose stipulate that the church remain at that corner for all time.

An out-of-town department store has offered \$3,000,000 for the property, which the church bought years ago for \$58,000. After due consideration the trustees have notified the department store interests that though their offer was an excellent one they had to decline it.

RENTS MADISON AVE. LOFTS.

Big Concern Takes Space at 51st Street Corner. Cunard & Lissot have leased the eighth and ninth lofts in the sixteen-story building being erected at the northwest corner of Madison avenue and Thirty-first street to A. E. Hall & Co., for a period of years at an aggregate rental of \$125,000. The building contains 300,000 square feet and is now entirely tenanted, being the largest loft building in the Madison avenue section erected this season.

The Stern Picard Company, agents for the Ford Auto Company, has leased the third floor, containing 20,000 square feet, of the new building at 111 Fifth avenue, to Hechinger & Co. The lessees are now at 169 Fifth avenue.

Stephen H. Tyng, Jr., & Co. have leased in 25 Madison avenue space to the Hardwick & Magee Company and Kahn & Feldman, in 381 Fourth avenue space to the New York Knitting Company; in 41 Union Square space to the Chicago Perfumery Company; with the Cross & Brown Company, second floor, at 33 to 42 Meyer, Thirty-second street; to Joseph Meyer & Co., in 200 Madison Avenue, the new building at 200 Broadway, fourth door to Cornell Knitting Mills for the Crutshank Company.

Daniel Birdsell & Co. have rented the fourth loft, at 109 and 111 Madison avenue, to S. M. Miller & Co., to the National Biscuit Company; space at 235 Broadway to the Millards Gum Vending Company; sixth loft at 255 and 337 Pearl street to Scott & Collins; third loft at 9 to 13 Walker street to the Greely Chemical Company; and at 44 Grand street to the F. E. Scott & Co., and at 282 and 285 Broadway, fourth door to Cornell Knitting Mills for the Crutshank Company.

WEST NINETEENTH STREET—The Brooks Company has sold 228 West Nineteenth street, the store and business houses on plot 29492 to Mrs. Jane Cavagnaro for \$100,000. The house is opposite the block on which stands the residence of Charles M. Schwab. It was sold under a power of attorney proceedings by the company in an action against E. F. Moffitt and others to recover a judgment of about \$71,000.

WEST SEVENTY-SIXTH STREET—Laurel Smith has sold her residence at 107-109 West 76th street, which she owned since 1892, to a four-story and basement house, on lot 294612, between Columbus and Amsterdam avenues.

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WEST THIRTY-FIRST STREET—Frederick Brown has sold to the New York Yacht Club, 19 and 21 West 107th street, a five-story, six-story, and seven-story, on plot 29490, on the west side of Plympton Avenue, about 29 feet south of Boscombe Avenue.

WEST AVENUE—Frederick Brown has sold the two apartment houses on plots 60850 and 60851, on West 107th street, to Charles Leimbacher, who gives in exchange three four story flats, with stores, on plot 56429, at 219 Valentine Avenue, to the C. E. C. Speirin Company; third loft at 27 and 29 West Fourth street to the I. & A. Hoffman Manufacturing Company; six lofts at 44 Grand street to the F. E. Scott & Co., and at 282 and 285 Broadway, fourth door to Cornell Knitting Mills for the Crutshank Company.

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The Cross & Brown Company has leased the building at 122 East Thirty-seventh street to M. Pels, eleventh floor, at 6 East Thirty-ninth street, to the International Advertising Company; for a term of years, space 191, at 107th street to Linton & Scott and Jacob W. Binder, and space in 220 Fifth Avenue, to Avigdor & Koen.

The M. Rosenthal Company has leased to Harris Bryns and the Excellent Painting Company a loft at 192 West Twenty-eighth street.

MANY BANKS SHIFTING ABOUT.

The Metropolitan Trust Company has leased the second and half of the fourth floor, at 69 Wall street through to Pine street, now occupied by the International Bank and another International Banking Corporation. These institutions are about the first of the year to make way for the trust company. The International Banking Corporation, which is a subsidiary of the National City Bank, will locate in the National City Bank Building. To take room for the bank the State Bank has given up a portion of the fifth floor of the Equitable Building. The International Bank has secured quarters in the Whitehall Building. The various deals, which were brought about by the desire of the Metropolitan Trust Company for larger space, were negotiated by George R. Read & Co.

ANTIQUE DEALERS RENT.

Gill & Relais, antique furniture dealers, who occupy three acres of floor space in the Soho Galleries in Oxford street, London, have leased 31 East Fifty-seventh street, a four-story and basement dwelling, for ten years, for the antique dealers, which now is at 18 East Fifty-seventh street. Manning & Trunk leased the property for the Manning Rock estate.

SOUTH BEACH PLOT BUYER. Meister Builders have sold to a Mr. Cantone a plot 40x100 fronting on Washington avenue, South Beach, Staten Island.

BUILDERS SET IN YONKERS. Pollins Bros. have sold the new stucco dwelling at the northwest corner of Parham and Anderson avenues, Van Cortlandt Terrace, Yonkers. The new owner will occupy.

TO BUILD AT CEDAR KNOLLS. G. H. Partridge has purchased a plot 60x100 on Cedar lane in Cedar Knolls, Pequannock, N. J., for a residence, to be used for his own use from plans by Lewis A. Coffin, Jr. The house will be brick of Colonial type, containing twelve rooms and four baths, with garage. Mr. Partridge will occupy one of the community houses in Lawrence Park pending completion of his new home. The First Mortgage and Real Estate Company negotiated the sale.

W. K. DICK RENTS DWELLING. William K. Dick, who married Mrs. John Jacob Astor, has leased, furnished, for the season the five story dwelling at 216 East 107th street, owned by Mrs. William N. Hodges. The rental is said to be about \$6,000.

BROKERS IN RECENT DEALS.

William A. White & Sons and William R. Ware were associated with M. & L. Ross in the leasing of the tenth floor at 318 to 326 West Thirty-ninth street to Sennin Bros., reported yesterday.

N. J. PLANT BUYS 31 ACRES.

PASSAIC, N. J., Oct. 27.—The Worthen-Abrich Company of Delawanna has just leased a tract of thirty-one acres adjoining its factory from the Passaic Securities Company, which recently bought the Rutherford estate. The purchase price was \$100,000. At present no plans have been made as to the future of the property, which runs from the Passaic River to the Lackawanna Railroad between Yanticaw and Kingsland streets.

ASHFORTH 44TH ST. BUYER. Albert H. Ashforth is the buyer of the four-story, sold yesterday, by the Thomas H. O'Connor estate. The property was sold through Frederick Southwick and Alvin Ball, Jr. Mr. Ashforth's son will be the second co-owner of the kind undivided interest by Mr. Ashforth. Seven years ago he created the twelve story building at 10 East Thirty-third street, where his firm is now located.

The Budd Testi Company is the buyer of 302 and 304 West Sixty-eighth street, sold recently by A. W. Miller & Co. for the West Side Bank.

Frederick Jolly is the purchaser of 304 West 147th street, sold recently by Eddie and Carrie Weiss.

Elizabeth T. Cockerton is the buyer of 404 Thirtieth avenue, sold recently by the Corinth Corporation.

WHITEHORN'S COUNTRY PLACE. Worthington Whitehouse has leased for M. Taylor Pyne, Jr., his country estate at East Williston, L. I., to Thomas D. Prosser.

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